

Fiduciary Essentials[®] for Community Foundations

You Need Fiduciary Essentials[®] If You Are A

trustee, board member, or a Leader of a Community Foundation. Fiduciary Essentials[®] Training, for which successful participants receive a Certificate of Completion, offers customized training emphasizes such topics as Investment Steward Management, State Regulatory Requirements and Fiduciary Best Practices. When you're finished with Fiduciary Essentials[®], you'll have a better understanding of your fiduciary responsibilities, why they are so important, what steps to take in fulfilling your fiduciary role and where to find prudent experts to assist you — and who may relieve you of some of your fiduciary duty.

Course Content

Session One - Introduction and Overview

- Welcome to Fiduciary Essentials[®] for Community Foundations
- Fiduciaries and Nonprofit Facts of Life
 - Including “What’s a Fiduciary” and “Why Are We Here?”*
- Fiduciary Excellence
 - Including “CEFEX/FiduciaryPath”*
- Your Vital Role as an Investment Fiduciary
 - Including “Learning Objectives,” “Who is a Fiduciary and Why,” and “Three Fundamental Fiduciary Obligations”*
- Three Types of Investment Fiduciaries
- Who Is and Isn’t a Fiduciary and Accountability
- Prudent Practices
 - Including “fi360’s Prudent Investment Practices” and “Fiduciary Quality Management System and Learning Check”*

Session Two - Organize

- FQMS Step One: Organize
- What You Need To Know and Fiduciary Oversight
- What is Your State Telling the World About Your Foundation?
- Key Laws
- Key Governing Documents and Policies
- Conflicts of Interest
- Happy Valley Gives Back - Case 1
- Fiduciary Files and Learning Check

Course Content Continued

Session Three - Formalize

- FQMS Step Two: Formalize
- What You Need To Know
- Fiduciary Excellence

Including “A Little Perspective and Investment Performance,” “Risk, Volatility Time, and Modern Portfolio Theory,” “Putting It All Together With Asset Allocation,” and “The Road Map: Investment Policy Statement”

- Happy Valley Gives Back - Case 2
- Learning Check - Formalize

Session Four - Implement & Monitor

- FQMS Steps Three and Four: Implement and Monitor
- What You Need To Know About Implementation
- Due Diligence

Including “Delegation and Process,” “Service Providers,” “Document, Document, Document,” “Doing the Right Thing/Learning Check”

- The Monitoring and Assessment Process
Including “It’s Your Wisdom, Alaysis and Oversight,” and “The Nuts and Bolts”
- Happy Valley Gives Back - Case 3
- The Assessment and Accountability Process
- Learning Check - Monitor
- Key Takeaways: Introduction

Session Five - Review

- Key Takeaways: Step One
- Key Takeaways: Step Two
- Key Takeaways: Step Three
- Key Takeaways: Step Four